



11/9/2020



NEWSLETTER

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Market Outlook

Sensex ends 553 pts up; RIL, financials gain

- ✚ Extending their gaining streak into the fifth straight session, the benchmark indices ended over 1 per cent higher on Friday, lifted mainly by index heavyweight Reliance Industries and financials. Further, firm global cues, too, boosted investor sentiment.
- ✚ The 30-share benchmark index ended at 41893.06 up by 552.9 points or by 1.34 % and then NSE Nifty was at 12263.55 up by 143.25 points or by 1.18 %. Sensex touched intraday high of 41954.93 and intraday low of 41383.29 The NSE Nifty touched intraday high of 12280.4 and intraday low of 12131.85
- ✚ The top gainers of the BSE Sensex pack were Reliance Industries Ltd. (Rs. 2029.00,+3.78%), Bajaj Finserv Ltd. (Rs. 6280.75,+3.71%), IndusInd Bank Ltd. (Rs. 738.70,+3.43%), HDFC Bank Ltd. (Rs. 1307.75,+3.01%), Kotak Mahindra Bank Ltd. (Rs. 1717.60,+2.54%), among others.
- ✚ The top losers of the BSE Sensex pack were Maruti Suzuki India Ltd. (Rs. 6905.60,-2.65%), Bharti Airtel Ltd. (Rs. 449.75,-1.67%), Asian Paints Ltd. (Rs. 2208.45,-1.34%), UltraTech Cement Ltd. (Rs. 4560.30,-1.24%), Nestle India Ltd. (Rs. 17008.75,-1.22%), among others. Among the sectors, Bankex index was at 30744.16 up by 557.35 points or by 1.85%. RBL Bank Ltd. (Rs. 193.25,+4.04%), IndusInd Bank Ltd. (Rs. 738.70,+3.43%), City Union Bank Ltd. (Rs. 166.65,+3.13%), HDFC Bank Ltd. (Rs. 1307.75,+3.01%), Bandhan Bank Ltd. (Rs. 330.80,+3.00%), CDS index was at 27288.96 down by -104.13 points or by -0.38%. Rajesh Exports Ltd. (Rs. 450.00,-0.61%), Crompton Greaves Consumer Electricals Ltd. (Rs. 309.00,-0.08%),.
- ✚ The Market breadth, indicating the overall strength of the market, was weak. On BSE out of total shares traded 3078 , shares advanced were 1663 while 1186 shares declined and 229 were unchanged.

India's business sentiment recovering, outlook optimistic

- ✦ National Council of Applied Economic Research (NCAER) carried out the 114th Round of the NCAER Business Expectations Survey (BES) in September 2020 as the country entered the fourth phase of unlocking of the economy. After declining for two consecutive quarters (Q4:2019-20 and Q1:2020-21) and falling to its lowest ever of 46.4 in Q1:2020-21 (Round 113), the NCAER Business Confidence Index (BCI) increased to 65.5 in Q2:2020-21 (Round 114), a quarter-on-quarter (q-o-q) increase of 41.1%.
- ✦ However, on a year-on-year (y-o-y) basis, the Q2:2020-21 BCI was lower by 36.5% compared to Q2:2019-20 and remained lower than the BCI in Q4:2019-20. Round 114 of the NCAER BES therefore suggests that although business sentiment is recovering from its lowest ever level in Q1:2020-21, it continues to remain subdued. The proportion of respondents expecting that 'overall economic conditions will improve in the next six months' rose from 17.1 per cent in Q1:2020-21 to 29.8% in Q2:2020-21, noted the survey.

RBI increases market trading hours with graded roll-back of lockdown

- ✦ The Reserve Bank announced phased restoration of trading hours for various debt as well as currency market from November 9 as the country has started graded roll-back of the lockdown. Trading hours for various markets regulated by the RBI were reduced from April 7, 2020, in view of the operational dislocations and elevated levels of health risks posed by COVID-19. The market opening time was revised to 10 am instead of 9 am for all segments. Closing timing too was revised to 2 pm.
- ✦ "With the graded roll-back of the lockdown and easing of restrictions on movement of people and functioning of offices, it has been decided to restore trading hours for regulated markets in a phased manner," the RBI said. From November 9, 2020, the trading hours have been extended by 90 minutes till 3.30 pm for most of the segments. In case of 'market repo in government securities' the timing from next week will be 10 am to 2.30 pm, and 'tri-party repo in government securities' 10 am to 3 pm.
- ✦ Trading hours for 'Commercial paper and Certificates of Deposit', 'Repo in Corporate Bonds', 'Government Securities', 'Foreign Currency (FCY)/Indian Rupee (INR) Trades including Forex Derivatives', 'Rupee Interest Rate Derivatives', and 'Call/notice/term money' will be 10 am to 3.30 pm.

Economy News

GST collections cross Rs 1 lakh cr in Oct for first time in 8 months

- ✚ GST collections in October stood at over Rs 1.05 lakh crore, crossing for the first time Rs 1 lakh crore mark since February this year, the finance ministry said on Sunday. The total number of GSTR-3B returns filed till October 31, 2020, is 80 lakh. The gross GST revenue collected in the month of October 2020 is Rs 1,05,155 crore of which CGST is Rs 19,193 crore, SGST is Rs 5,411 crore, IGST is Rs 52,540 crore (including Rs 23,375 crore collected on import of goods) and cess is Rs 8,011 crore (including Rs 932 crore collected on import of goods), the ministry said in a statement.
- ✚ The revenue for the month is 10 per cent higher than Rs 95,379 crore collected in the same month last year. The Goods and Services Tax (GST) collections fell from the psychologically important Rs 1 lakh crore mark as the lockdown imposed to contain the COVID-19 spread dented economic activity.

India's manufacturing PMI jumps to a decade high in October

- ✚ India's manufacturing sector activity improved for the third straight month in October with companies raising output to the greatest extent in 13 years amid robust sales growth, a monthly survey said on Monday. The headline seasonally adjusted IHS Markit India Manufacturing Purchasing Managers' Index (PMI) rose from 56.8 in September to 58.9 in October, and pointed to the strongest improvement in the health of the sector in over a decade.
- ✚ In April, the index had slipped into contraction mode, after remaining in the growth territory for 32 consecutive months. In PMI parlance, a print above 50 means expansion, while a score below that denotes contraction. "Levels of new orders and output at Indian manufacturers continued to recover from the COVID-19 induced contractions seen earlier in the year, with the PMI results for October highlighting historically-sharp monthly rates of expansion," said Pollyanna De Lima, Economics Associate Director at IHS Markit. Lima further noted that "companies were convinced that the resurgence in sales will be sustained in coming months, as indicated by a strong upturn in input buying amid restocking efforts". Manufacturers indicated that the ongoing relaxation of COVID-19 restrictions, better market conditions and improved demand helped them to secure new work in October.
- ✚ On the employment front, the compliance of government guidelines related to the COVID-19 pandemic caused a further reduction in employment. The fall was the seventh in consecutive months. "There was disappointing news on the employment front though, with October seeing another reduction in payroll numbers. Survey participants that noted job shedding mentioned having observed containment measures to halt the spread of the coronavirus disease 2019," Lima said. Inflationary pressures, meanwhile, remained subdued as seen by a modest increase in input costs and only marginal rise in selling prices. Meanwhile, hopes of an end to COVID-19 cases and the reopening of other sectors in the economy underpinned positive sentiment towards the year-ahead outlook for production. The level of confidence was at a 50-month high. "Also, confidence towards the year-ahead outlook for production improved as firms hoped that fewer COVID-19 cases and the reopening of other businesses could boost output growth," Lima noted.

Economy News

FinMin notifies extended deadline for 2019-20 ITR filing

- ✚ The finance ministry has notified the extended due date for filing income tax returns (ITR) for the 2019-20 fiscal. While the deadline for filing ITR by individual taxpayers has been extended by a month till December 31, the due date for those taxpayers whose accounts need to be audited has been extended to January 31, 2021. The government had earlier in May extended various due dates for filing ITRs for the 2019-20 fiscal from July 31 to November 30, to give compliance relief to taxpayers due to the COVID-19 pandemic.

Govt raises ethanol procurement prices for OMCs

- ✚ The Cabinet Committee on Economic Affairs chaired by the Prime Minister Narendra Modi has approved fixing higher ethanol price derived from different sugarcane based raw materials under the Ethanol Blended Petrol (EBP) Programme for the forthcoming sugar season 2020-21 during Ethanol Supply Year (ESY) 2020-21 from 1st December 2020 to 30th November 2021. The price of ethanol from C heavy molasses route be increased from Rs.43.75 per lit to Rs.45.69 per litre.
- ✚ The price of ethanol from B heavy molasses route be increased from Rs.54.27 per lit to Rs.57.61 per litre. The price of ethanol from sugarcane juice / sugar / sugar syrup route be increased from Rs.59.48 per lit to Rs.62.65 per litre. Additionally, GST and transportation charges will also be payable. OMCs have been advised to fix realistic transportation charges so that long distance transportation of ethanol is not disincentivised. In order to offer fair opportunity to the localized industry within the State and reduce crisscross movement of ethanol, Oil Marketing Companies (OMCs) shall decide the criteria for priority of ethanol from various sources taking in account various factors like cost of transportation, availability, etc.
- ✚ This priority will limit to the excisable boundaries of the State / UT for production in that State / UT. Same order of preference will be given thereafter for import of ethanol from other States wherever required. All distilleries will be able to take benefit of the scheme and large number of them are expected to supply ethanol for the EBP programme. Remunerative price to ethanol suppliers will help in reduction of cane farmer's arrears, in the process contributing to minimizing difficulty of sugarcane farmers.

Economy News

52 WEEK HIGH AND LOWS

TICKER NAME	LTP(RS.)	52-WEEK HIGH(RS.)	52-WEEK LOW(RS.)
ACC	1,651.95	1,705.00	895.50
ADANI GAS	239.80	242.55	76.70
APL APOLLO	3,255.50	3,276.40	1,025.00
ASIAN PAINTS	2,208.45	2,247.10	1,431.85
BERGERPAINTS	649.25	675.45	390.00
BOC	883.20	927.55	378.00
DIXON TECH	10,027.05	10,600.00	2,671.00
HDFC BANK	1,307.75	1,309.95	738.90
JSW STEEL	326.30	330.45	132.50
LAKSHMCHNWR	4,052.95	4,160.00	2,001.00

TOP GAINERS

COMPANY NAME	LTP	PREV. CLOSE	CHANGE(RS.)	CHANGE (%)	HIGH	LOW	52 WEEK HIGH/LOW	TTQ	TTV (IN LAKHS)
LINDE INDIA	883.20	828.75	54.45	6.57↑	927.55	830.00	928/378	63275	569.52
JINDAL STAINLES	103.45	97.25	6.20	6.38↑	104.45	97.00	110/30	70984	72.52
PHILLIPS CARBON	151.05	142.35	8.70	6.11↑	155.00	142.35	155/54	268199	405.20
BOMBAY DYEING	65.80	62.05	3.75	6.04↑	66.75	62.20	102/36	288048	186.83
NHPC	21.70	20.60	1.10	5.34↑	22.15	20.45	29/15	729587	156.18
INDIABULLS HOUS	152.35	144.70	7.65	5.29↑	155.40	144.00	377/81	2980155	4525.58
GE POWER INDIA	213.95	203.80	10.15	4.98↑	213.95	205.35	821/177	53782	113.70
MAHA. SEAMLESS	241.75	230.70	11.05	4.79↑	243.10	235.00	447/185	6515	15.56
GODREJ PROPERTI	951.50	911.55	39.95	4.38↑	963.20	920.00	1188/506	149508	1416.45
CREDITACCESS GR	677.40	649.00	28.40	4.38↑	694.45	655.00	1001/306	6821	46.25

TOP LOSERS

COMPANY NAME	LTP	PREV. CLOSE	CHANGE(RS.)	CHANGE (%)	HIGH	LOW	52 WEEK HIGH/LOW	TTQ	TTV (IN LAKHS)
CONTAINER CORPO	377.95	406.85	-28.90	-7.10↓	410.00	372.00	605/263	290435	1103.05
WELSPUN INDIA	65.05	68.40	-3.35	-4.90↓	69.65	65.00	78/18	106762	70.94
JAMNA AUTO INDS	45.20	46.80	-1.60	-3.42↓	47.10	44.75	52/21	165776	76.45
VINATI ORGANICS	1135.75	1174.10	-38.35	-3.27↓	1166.00	1110.00	1418/651	14318	163.30
INOX LEISURE	267.05	275.75	-8.70	-3.16↓	280.00	264.20	511/158	68530	185.93
HERITAGE FOODS	282.60	291.80	-9.20	-3.15↓	293.75	282.00	408/147	7245	20.66
AMBUJA CEMENTS	248.00	255.70	-7.70	-3.01↓	256.50	247.10	266/137	155285	388.48
SUZLON ENERGY L	2.96	3.05	-0.09	-2.95↓	3.06	2.93	6/2	11538478	342.43
BRIGADE ENTERPR	198.30	204.10	-5.80	-2.84↓	203.75	195.70	255/91	22519	44.87
ACC	1651.95	1699.35	-47.40	-2.79↓	1705.00	1649.20	1705/896	31650	528.16

**MARKET
PERFORMANCE**

SUPER STOCK MOVERS

COMPANYNAME	NOV06	NOV05	NOV04	NOV03	NOV02
AARTI INDS	1104.90	1078.25	1019.05	1015.15	1007.50
ADANI GAS	239.80	235.35	230.60	222.85	219.45
ADANI POWER	37.70	36.40	36.10	36.05	35.95
AMARRAJABATT	808.50	800.70	789.35	782.45	775.10
APL APOLLO	3255.50	3239.25	3229.80	3189.20	3109.20
ASHOKA BUILD	62.80	62.00	61.45	61.30	60.10
ASTRAL POLY	1163.60	1149.45	1127.65	1124.50	1116.75
BAJAJ AUTO	2979.20	2950.45	2927.45	2915.75	2843.50
BAJAJ FINSER	6280.75	6055.80	5818.35	5742.90	5701.85
BAJAJFINANCE	3778.05	3735.45	3559.35	3490.60	3415.30

TOP QUANTITY TRADED

COMPANY NAME	LTP	PREV. CLOSE	CHANGE(RS.)	CHANGE (%)	HIGH	LOW	52 WEEK HIGH/LOW	TTQ	TTV (IN LAKHS)
VODAFONE IDEA L	8.60	8.47	0.13	1.53↑	8.99	8.42	13/3	31762951	2751.56
YES BANK LTD.	12.29	12.28	0.01	0.08↑	12.35	12.22	88/6	20189164	2479.64
SUZLON ENERGY L	2.96	3.05	-0.09	-2.95↓	3.06	2.93	6/2	11538478	342.43
SBI	219.05	218.70	0.35	0.16↑	221.80	217.05	351/150	5730486	12550.02
RELIANCE POWER	3.10	3.07	0.03	0.98↑	3.17	3.01	5/1	5198817	161.22
TATA MOTORS LTD	138.90	137.65	1.25	0.91↑	142.25	137.75	202/64	4560932	6393.23
TATA POWER CO.	54.65	55.35	-0.70	-1.26↓	56.75	54.50	63/27	3048880	1687.93
INDIABULLS HOUS	152.35	144.70	7.65	5.29↑	155.40	144.00	377/81	2980155	4525.58
BANK OF BARODA	45.80	45.75	0.05	0.11↑	46.40	45.20	108/36	2583637	1185.98
PUNJ. NATIONLBA	27.75	27.70	0.05	0.18↑	28.20	27.60	68/26	2384573	665.20

TOP VALUE TRADED

COMPANY NAME	LTP	PREV. CLOSE	CHANGE(RS.)	CHANGE (%)	HIGH	LOW	52 WEEK HIGH/LOW	TTQ	TTV (IN LAKHS)
RELIANCE INDS.	2029.00	1955.10	73.90	3.78↑	2040.00	1977.65	2369/900	1886873	38017.35
SBI	219.05	218.70	0.35	0.16↑	221.80	217.05	351/150	5730486	12550.02
HDFC BANK	1307.75	1269.55	38.20	3.01↑	1309.95	1260.00	1310/739	806794	10452.12
INDUSIND BANK	738.70	714.20	24.50	3.43↑	746.95	707.00	1596/236	959888	6970.37
ICICI BANK	443.10	438.30	4.80	1.10↑	444.90	436.40	552/269	1508681	6647.78
TATA MOTORS LTD	138.90	137.65	1.25	0.91↑	142.25	137.75	202/64	4560932	6393.23
BAJAJ FINANCE L	3778.05	3735.45	42.60	1.14↑	3826.90	3704.40	4923/1783	154992	5841.31
BAJAJ FINSERV L	6280.75	6055.80	224.95	3.71↑	6350.00	6000.05	10297/3986	87012	5430.10
INDIABULLS HOUS	152.35	144.70	7.65	5.29↑	155.40	144.00	377/81	2980155	4525.58
PVR LTD.	1217.05	1220.95	-3.90	-0.32↓	1234.95	1188.00	2028/724	362365	4393.92

**MARKET
PERFORMANCE**

CALLS GIVEN ON 21ST SEPTEMBER 2020						
SL.NO	SCRIP	BUY ABOVE	TARGET	SL	TIME FRAME	STATUS
1	ACC	1410	1452-1596	1380	1-2MONTH	TARGET ACHEIVED
2	GODREJ CP	700	732-761	677	1-2MONTH	TARGET ACHEIVED
3	LUPIN	1050	1135-1200	950	1-2MONTH	SL TRIGGERED
CALLS GIVEN ON 09TH OCTOBER 2020						
SL.NO	SCRIP	BUY ABOVE	TARGET	SL	TIME FRAME	STATUS
1	HEROMOTOCORP	CMP	3426-3520	3251	1-2MONTH	SL TRIGGERED
2	SBI	CMP	221-246-274	177	1-2MONTH	1ST TARGET ACHIEVED

- 1. Positional Calls-** Positional Calls identifies stocks on basis of technical analysis and derivative. Calls are released during market hours or weekends as an when opportunities are available. Each calls includes a target price and stop loss
- We provide short term and long term position equity trading calls with entry, exit and stop-loss levels. These equity positional calls are continuously monitored by our technical analyst expert. The stop-losses and targets of our equity tips are revised based on market condition.
- We provide positional call in stocks, bank nifty, or nifty. Our services are to give tracking of the market for substantial returns. We provide only 1 to 3 calls in a month with the high level preciseness of 80 to 90%.
- Our positional call service provides you stock tips for best returns. You will get a good time to enter in the calls. Following our services is the best way to maximize your profit. Our positional calls are for traders of Indian share market. We carry out timely follow ups of all the calls and also give you important news and market updates. Our team provides calls through convenient ways like SMS and chat apps.
- 5. Positional trading is best for those who want to generate more income from stock market but do not want regular income. In a positional way, the Positional Trader follows the weekly chart. The holding period for the shares ranges from one month to 6 months. You need to select the type of trading as per your profit expectation. If you are looking for regular income, day trading is best. Positional trading is specifically to create wealth from share market long term**

Positional call status for the past 2 months

“We are a team of seasoned stock market analysts providing tips for intraday, nifty, call options and positional call. Clients appreciate our calls for greater effectiveness and accuracy. Our team of analysts works round the clock to track the movements in the market. We continuously track scripts for possible movements and provide the most efficient tips and recommendations.”

Positional call given on 9th October 2020

ACTIVE STOCK

State Bank of India

OVERWEIGHT

State Bank of India is a Public Limited Listed company incorporated on 31/12/1955 and registered in the State of Maharashtra, India. Company presently involved in the business activities of Banking Business.

Buy	Target	Stop loss	Time Frame
Sbin	221-246-274	177	1-3Months



- State bank of india is the largest public sector bank in india,the bank maintains high level of transparency as compared to some private banks ,it has good brand value this directly reflects its share price.
- The banks NPA levels has been decreasing from 7.53% in June 19 to 5.44% in June 20 .This means bank is able to recover its loans and the interest which is a positive,this is nothing but revenue for banks and in the case of SBI its maintaining consistency
- The changing interest rates in the Economy is one of the factor which effects the share price and with the current Pandemic Banking has taken a hit and one can see the share price tumbling down from 300 to 200 .Fundamentally this bank holds high value for its shares held so a investor must take this opportunity to accumulate at such levels ,once the stock gains momentum it will add value to its shareholders
- Technically the stock is trading rangebound between 185-200 ,if it breaks the level of 200 and maintains momentum the stock will climb back to its previous highs .The stock is trading just above the EMA ,which indicates further momentum if it breaks forward or can be subject to selling if it fails to do so.Investors can buy with a short to long term horizon .Once the market settles after the pandemic and the Elections expect the stock to trade in its former Glory
- NOTE- First target of 221 has been achieved,investors can hold for further targets or exit at stop loss**

PARTICULARS	JUN 20	MAR 20	DEC 19
TotalSales	87984.33	94218.82	95384.28
OperatingProfit	18407.94	17735.21	20178.06
Net P/L After Minority Interest & Share of Associates	4776.50	6909.95	6531.95
Equity Share Capital	892.46	892.46	892.46
ANALYTICAL RATIOS			
(%) of Share by Govt.	56.92	56.92	56.92

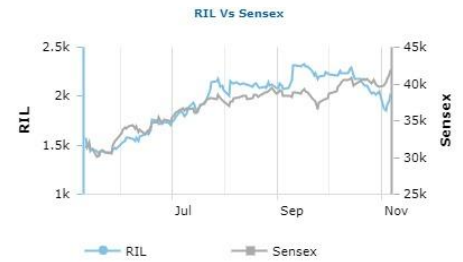
Current Equity (Rs. in Cr.)	892.46
Current Book Value (Rs.)	263.59
Current EPS (Rs.)	22.15
Current P/E (X)	8.85
Trailing Sales (Rs. in Cr.)	274197.21
Trailing NP (Rs. in Cr.)	21593.80
Trailing EPS (Rs.)	24.20
Trailing P/E (X)	8.09

PARTICULARS	MAR 20	MAR 19	MAR 18
TotalSales	362229.09	330220.88	301491.31
OperatingProfit	69323.73	59553.11	58733.96
Net P/L After Minority Interest & Share of Associates	19767.80	2299.64	-4556.29
Equity Share Capital	892.46	892.46	892.46
ANALYTICAL RATIOS			
(%) of Share by Govt.	56.92	57.13	58.03

MAJOR HOLDER	NUMBER OF SHARE	PERCENTAGE
Promoters	5079775288	56.92
Institutional Investors	2912390333	32.63
Government	17514571	0.20
Other Investors	214980299	2.41
Public	699951043	7.84
Total	8924611534	100.00



Reliance Industries Ltd. is a Public Limited Listed company incorporated on 08/05/1973 and has its registered office in the State of Maharashtra, India. Company's Corporate Identification Number(CIN) is L17110MH1973PLC019786 and registration number is 019786. Currently Company is involved in the business activities of Manufacture of man-made fibres. Company's Total Operating Revenue is Rs. 335978.00 Cr. and Equity Capital is Rs. 6339.00 Cr. for the Year ended 31/03/2020.



Buy	Target	Stop loss	Time frame
Reliance	2166-2325	1961	1-2Months

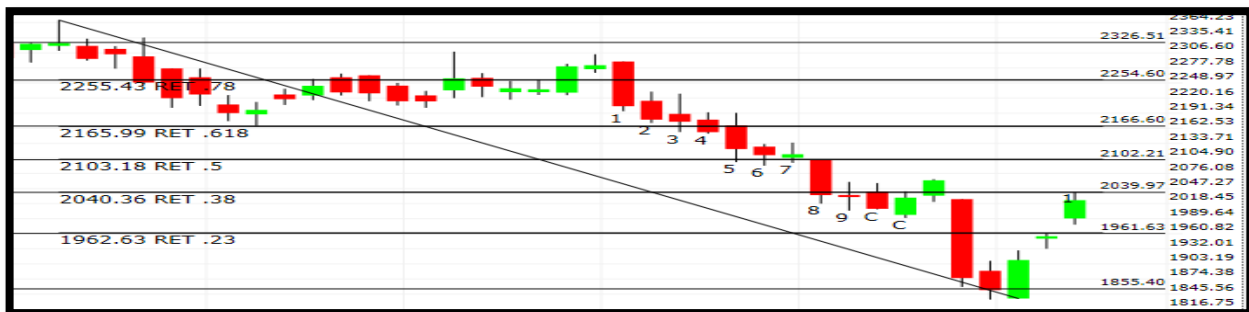
- Reliance Industries, India's most valuable company, has rarely taken a corporate misstep. Ambani, one of the world's richest billionaires with an estimated net worth of around US\$70 billion, has raced while others have stumbled through the Covid-19 crisis, with fast expansion plans underway in telecoms, digital industries and retail.
- Reliance traditionally focused on petrochemicals, Reliance has gradually diversified into telecoms and retail over the past decade. While it has rapidly secured more than a third of India's mobile telecom market by offering cut-rates its starting to dominate the digital age
- Ambani has indicated plans to acquire a controlling stake in the Future's Group, a retail pioneer in India with 2,000 outlets across 400 towns nationwide that was forced to sell due to rising debts.
- The retail market is perhaps even more competitive, pitting two of the world's richest men in Ambani and Amazon founder Jeff Bezos. The two are going head-to-head for one of the few retail markets worldwide that boasts a potential one billion customers. If the deal goes towards Reliance expect the dominance of reliance in this industry as well which in-turn will reflect on the share price.
- Technically the stock reacts to day to day news, economic factors, ongoing Elections and most importantly the power of demand and supply .The stock has bounced back from its support of 1855 and has gained some momentum, its formed a doji in the bottom indicating bullish reversal. Investors with different time horizons can invest, but we are focusing on short to medium term target.
- Look to buy on dips with target ranging towards 2166-2300(Resistance levels) Average for 30 days 1985 and support levels (1961/1855).

PARTICULARS	SEP 20	JUN 20	MAR 20
Total Income From Operations	116195.00	88253.00	136240.00
P/L Before Other Inc. , Int., Excpt. Items & Tax	12319.00	10567.00	15450.00
Net P/L After Minority Interest & Share Of Associates	9567.00	13233.00	6348.00
Equity Share Capital	6445.00	6445.00	6339.00
PBITOE Margin (%)	10.60	11.97	11.34
PAT Margin (%)	9.03	14.64	4.82

Current Equity (Rs. in Cr.)	6445.07
Current Book Value (Rs.)	736.42
Current EPS (Rs.)	61.06
Current P/E (X)	33.23
Trailing Sales (Rs. in Cr.)	493867.00
Trailing NP (Rs. in Cr.)	40788.00
Trailing EPS (Rs.)	63.28
Trailing P/E (X)	32.06

PARTICULARS	MAR 20	MAR 19	MAR 18
Total Income From Operations	596743.00	569209.00	391677.00
P/L Before Other Inc. , Int., Excpt. Items & Tax	66014.00	63233.00	47470.00
Net P/L After Minority Interest & Share Of Associates	39354.00	39588.00	36075.00
Equity Share Capital	6339.00	5926.00	5922.00
PBITOE Margin (%)	11.06	11.10	12.11
PAT Margin (%)	6.66	6.98	9.19

MAJOR HOLDER	NUMBER OF SHARE	PERCENTAGE
Promoters	3323114981	49.14
Institutional Investors	2526213635	37.36
Government	13092276	0.19
Other Investors	319385767	4.72
Public	580230955	8.58
Total	6762037614	99.99



INDUSTRY NEWS

SEBI Doubles Overseas Investment Limit Per Mutual Fund To \$600 Million

- ✚ The Securities and Exchange Board Of India (SEBI) has enhanced the foreign investment limit per fund house from \$300 million to \$600 million. AMC's would have to report utilisation of the foreign limit to SEBI on a monthly basis, within 10 days from the end of each month. Mutual Funds can make overseas investments subject to a maximum of \$600 million per Mutual Fund, within the overall industry limit of \$7 billion.
- ✚ Mutual Funds can make investments in overseas Exchange Traded Fund (ETFs) subject to a maximum of \$200 million per Mutual Fund, within the overall industry limit of \$1 billion. For all ongoing schemes that invest or are allowed to invest in Overseas securities/Overseas ETFs, an investment headroom of 20% of the average AUM in Overseas securities/Overseas ETFs of the previous three calendar months would be available to the Mutual Fund for that month to invest in Overseas securities/Overseas ETFs subject to maximum limits specified.

D&B India, NSIC ink pact to boost growth of MSMEs

- ✚ Dun & Bradstreet Information Services India has signed an agreement with the National Small Industries Corporation (NSIC) to create an ecosystem for promoting, aiding and fostering the growth of micro, small and medium enterprises, a statement said. "This partnership will help MSMEs in India to increase their visibility, expand access to global markets, find potential customers, uncover new suppliers and channel partners, manage risk and identify growth opportunities," it added.
- ✚ The partnership will provide Indian MSMEs with access to Dun & Bradstreet's suite of data and analytics solutions via NSIC's countrywide network of offices and technical centres. MSMEs will also be able to leverage platforms like D&B Credit to make credit decisions, monitor the financial health of customers, assess credit risk and identify portfolio trends.
- ✚ Dun & Bradstreet India will also partner with NSIC to provide customized training and certification programs to help MSMEs better navigate the ever-changing global business environment, the release stated. Julian Prower, chairman of the board and MD, Dun & Bradstreet India said, "By working with the NSIC, we expect to play a pivotal role in enabling the eco-system required to accelerate MSME growth and help achieve the government GDP contribution target of 50 per cent of GDP by FY 2025."

INDUSTRY NEWS

IRDAI asks life insurers for expeditious settlement of claims in flood-hit areas

- ✚ IRDAI on Wednesday asked life insurance companies to take immediate action for expeditious settlement of claims in flood-affected areas of Andhra Pradesh, Telangana, Maharashtra and Karnataka. As a result of recent havoc created by heavy rainfall and floods, there are reports of loss of human lives and belongings in the affected districts of Andhra Pradesh, Telangana, Maharashtra and Karnataka, it said in a circular. In order to extend every possible facilitation for quick and timely settlement of life insurance claims, it asked the insurers to nominate a senior-level official for acting as a nodal officer in the state.
- ✚ The officer would liaise with the state administration to facilitate identification of policyholders among the deceased due to floods. The Insurance Regulatory and Development Authority of India (IRDAI) further said the nodal officer should contact the chief secretary or the officer concerned of the state immediately and be in regular contact thereafter. "Initiate immediate action to ensure that all reported claims are registered and eligible claims are settled expeditiously," the circular to life insurers said.
- ✚ With regard to claims involving loss of life where difficulty is experienced in obtaining a death certificate due to non-recovery of body, insurers have been asked to consider the process followed in the case of Chennai floods in 2015. "A suitably simplified process/procedure including relaxations in the usual requirements wherever feasible may be considered to expedite claims settlement," the regulator said.

Fund raising via capital markets drops 31% to Rs 75,230 cr in Sep

- ✚ Companies garnered over Rs 75,000 crore from capital markets in September, a decline of 31 per cent from the preceding month, with private placement of debt instruments continuing to be the most preferred route for financing business. The funds were mopped up mainly for business expansion plans, loan repayments and working capital requirements. According to data available with the markets regulator Sebi, companies raised a total of Rs 75,230 crore in September as compared to Rs 1.1 lakh crore in August by way of issuing equity and debt securities. Out of the Rs 75,230 crore garnered in September, Rs 64,389 crore was mopped up from private placement of debt securities and Rs 9,022 crore through private placement of equity, which include qualified institutional placement (QIP) and preferential allotment routes.
- ✚ Individually, a total of Rs 7,684 crore was raised through issuance of shares on preferential allotment basis and Rs 1,338 crore through QIP. In comparison, corporates had mobilised Rs 58,419 crore and Rs 45,471 crore through private placement of debt securities and equities, respectively, in August. When it comes to raising funds through public issuance, in September Rs 1,302 crore was raised through two main-board initial public offering, Rs 7 crore from SME's initial share-sale and Rs 363 crore through rights issue.



TECHNICAL ANALYSIS

INVESTMENT SUGGESTIONS

- ✚ Mark Twain had rightly said: “History doesn’t repeat itself, but it often rhymes.” This time, US election outcome certainly rhymes with history and that has surprised many! In 2016, when President Donald Trump was inching towards victory, markets tanked given his anti-globalization rhetoric. But post that knee-jerk reaction, the market recovered handsomely and surprised everyone.
- ✚ This time around too, there were speculations prior to the elections that Trump’s comeback would drive markets higher and Biden’s win would hurt capitalism given his socialist stance, which was perceived to be negative from a stock market point of view.
- ✚ But much to everyone’s surprise, Biden’s crawling victory coincided with a surge in stock markets. Current theatrics succinctly portray that presidents may come and go, but markets will continue their underlying trend
- ✚ Nifty 50 formed a big bullish candle on the weekly chart and remained strong throughout the week. Almost all major sectors contributed positively, while Bank Nifty and Nifty Metal indices remained top leaders. Recently, Nifty saw a decisive break out of the strong resistance zone at 12,000 level and is now trading near its nine-month high. Even though our market is recovering to old highs and making strides, global indices like S&P500, DAX and CAC40 have been making lower peaks despite good gains during the week gone by.
- ✚ Thus, we take a cautiously bullish view on the market and suggest traders to buy on dips or buy around the short-term supports, which are placed at 12,020. The short-term resistance is at 12,350.
- ✚ With the current excitement in the frontline indices, the broader market – especially small caps – remained reluctant to join the rally. These very stocks are likely to partake in the run-up to Diwali. The long wait for another round of stimulus from the Indian government around Diwali seems far-fetched and all hopes seem to be dying as Bihar elections conclude.
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- ✚ This may not bode well for the domestic market and may bring in disappointment once the euphoria around US election subsides. However, given the massive liquidity flushing the global ecosystem, it would be worthwhile to accumulate metal stocks, asset-light real estate players, resilient private sector banks and well-capitalized smaller NBFCs, which have a lot of steam left in them for a decent upside.

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